

CASE STUDY
Investment



The investment team advised LaSalle Investment Management on the purchase of 33 The Promenade, Cheltenham, a prime retail investment for £5 million.

The imposing Victorian shop is located in Cheltenham's renowned high fashion retail pitch. It is let to UK's leading bookseller, Waterstones, for a term expiring August 2018, at a passing rent of £245,000 per annum. Nearby occupiers include Molton Brown, Jaeger, Karen Millen and Hobbs.

The period building provides retail sales on ground, first and second floors with ancillary office accommodation on the third floor, totalling 12,570 sq ft.

The building consultancy team carried out the pre-acquisition building survey.

CONTACT

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